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重慶長安民生物流股份有限公司

**Changan Minsheng APLL Logistics Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8217)**

**ANNOUNCEMENT  
PROPOSED TRANSFER OF LISTING  
FROM GEM TO THE MAIN BOARD OF  
THE STOCK EXCHANGE OF HONG KONG LIMITED**

It was resolved at the meeting of the board of Directors of the Company held on 14 July 2008 that the Company planned to make an application to the Hong Kong Stock Exchange and a formal application to CSRC, respectively, for a transfer of listing of its H Shares from GEM to the Main Board under the transfer of listing arrangements under the relevant provisions of the GEM Listing Rules and Main Board Listing Rules, which became effective on 1 July 2008.

**The Company would like to emphasise that (i) the Transfer of Listing is at a preliminary stage and that the definitive timetable for the Transfer of Listing has not yet been finalised; and (ii) there is no assurance that the Company will be able to obtain the relevant approvals for the Transfer of Listing from, among others, the Hong Kong Stock Exchange, the CSRC and the shareholders in general meeting. Shareholders and potential investors should be aware that the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.**

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Transfer of Listing.

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Company would like to inform that it was resolved at the meeting of the board of Directors of the Company held on 14 July 2008 that the Company planned to make an application to the Hong Kong Stock Exchange and a formal application to CSRC, respectively, for a transfer of listing of its H Shares from GEM to the Main Board under the transfer of listing arrangements under the relevant provisions of the GEM Listing Rules and Main Board Listing Rules, which became effective on 1 July 2008.

In connection with the Transfer of Listing, the Company will propose to seek the approvals of its shareholders in general meeting for the Transfer of Listing and certain amendments to its articles of association to be taken effect upon the Transfer of Listing in compliance with the Main Board Listing Rules instead of the GEM Listing Rules. A circular containing, among other matters, the relevant information in relation to the Transfer of Listing and the proposed amendments to the articles of association of the Company, together with a notice convening the extraordinary general meeting of the Company, will be despatched to the Shareholders as soon as practicable.

\* For identification purpose only

The trading of the H Shares of the Company on GEM commenced on 23 February 2006. Since the listing of the H Shares, the Group has experienced rapid growth in its business. The Directors believe that the listing of the H Shares on the Main Board (i) may enhance the profile of the Group and increase the trading liquidity of the H Shares; and (ii) will be beneficial to the future growth, future financing exercises and business development of the Group.

Following the Transfer of Listing, no material change in the business activities of the Group is currently being contemplated by the Directors.

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## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

"Company"	重慶長安民生物流股份有限公司 (Changan Minsheng APLL Logistics Co., Ltd.*), a joint stock limited company incorporated under the laws of the PRC, the H Shares of which are listed on the Growth Enterprise Market of the Hong Kong Stock Exchange
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets
"Directors"	directors of the Company
"Domestic Shares"	ordinary Shares with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and paid up in Renminbi
"Foreign Shares"	ordinary Shares with a nominal value of RMB1.00 each in the share capital of the Company, which are subscribed for and credited as fully paid up in foreign currency by non-PRC nationals and/or non-PRC incorporated entities
"GEM"	the Growth Enterprise Market of the Hong Kong Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on the GEM
"Group"	the Company and its subsidiaries from time to time
"H Share(s)"	overseas listed Foreign Shares with a nominal value of RMB 1.00 each in the share capital of the Company, which are

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	subscribed for and traded in Hong Kong dollars
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
"Main Board"	the main board of the Hong Kong Stock Exchange
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"PRC"	the People’s Republic of China, which for the purposes of this announcement only (unless otherwise indicated) excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Transfer of Listing"	the proposed transfer of listing from GEM to the Main Board of the Hong Kong Stock Exchange of the listing of the Company's H Share
“Shares”	the ordinary shares with a nominal value of RMB1.00 each in the share capital of the Company, comprising the Domestic Shares, the unlisted Foreign Shares and the H Shares
"Shareholders"	holders of Shares

By Order of the Board  
**CHANGAN MINSHENG APLL LOGISTICS CO., LTD.\***  
President  
**Yin Jiaxu**

Chongqing, the PRC, 14 July 2008

*As at the date of this announcement, the board of directors of the Company comprises Yin Jiaxu, Zhang Baolin, Lu Xiaozhong, Shi Chaochun and James H McAdam as executive directors, Albert Lu Guoji, Huang Zhangyun, Daniel C. Ryan, Li Ming, Wu Xiaohua and Lau Man Yee, Vanessa as non-executive directors and Wang Xu, Peng Qifa and Chong Teck Sin as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.*

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